



## LICENCE

### BANCO INDUSTRIAL DO BRASIL S.A.

Pursuant to Section 4 of the Banks and Trust Companies Regulation Act, 2000, **Banco Industrial do Brasil S. A.** is hereby granted a licence to conduct branch banking business from within the Commonwealth of The Bahamas subject to the terms and conditions specified in that Act.

Granted at Nassau, this *29<sup>th</sup>* day of *March*, A.D. 2017

  
GOVERNOR  
CENTRAL BANK OF THE BAHAMAS